State of Maryland

Board of Certified Public Accountants

Business Meeting Minutes

Tuesday, April 4, 2023

*In Person and Via Google Meets Teleconference*

**MEMBERS**

**IN ATTENDANCE:** James E. Marshall, Jr., Chair

Macon M. Ware, III, Secretary

Dr. Jan L. Williams

Joseph Petito

Tamara Bensky

Brian Dunne

Barrett E. Young

**DLLR OFFICIALS/STAFF:** Christopher Dorsey, Executive Director

Jessica Praley, Legal Counsel

Kausar Syed, Deputy Commissioner

Michelle Roberts, Administrative Officer I

Matthew McKinney

**OTHERS PRESENT:** Mary Beth Halpern, MACPA

Rebekah Olson, MACPA

Kimberly Messersmith, KPMG

The April 4, 2023, meeting of the Maryland Board of Public Accountancy was called to order at 9:02 AM by Mr. James E. Marshall, Jr., Chair.

Upon a motion **(I)** by Mr. Petito, and seconded by Dr. Williams, the minutes of the March 7, 2023, meeting were unanimously approved as written.

**Chairman’s Report**

1. Mr. Marshall reminded everyone that financial disclosures are due April 30, 2023.
2. Mr. Marshall announced that the NASBA Eastern Regional Meeting will be held in Savannah, Georgia from May 31 – June 2 and advised all Board members who would like to attend to notify Mr. Dorsey as soon as possible.
3. On March 2, Mr. Marshall, Ms. Bensky, Mr. Young, and Dr. Williams attended a webinar hosted by NASBA in which the CPA candidate pipeline was discussed. It was announced that a pipeline focus group has been developed to address the issue. Also, although some states want to change the 150 hour requirement for licensure, NASBA and the AICPA are not on board.

Upon a motion **(II)** by Mr. Ware, and seconded by Dr. Williams, the Chairman’s Report was unanimously approved.

**Executive Director’s Report**

Mr. Dorsey informed the Board that he plans to attend the NASBA Eastern Regional Meeting on May 31 – June 2 and reiterated Mr. Marshall’s request that any members who would like to attend to please notify as soon as possible so that travel accommodations can be planned.

Upon a motion **(III)** by Mr. Ware, and seconded by Dr. Williams the Board unanimously approved the Executive Director’s report.

**Exam Appeals**

There were no exam appeals.

**Education Committee Report**

Dr. Williams presented the Education Report. There were three **(3)** Transfer of Grades application approvals and zero **(0)** Transfer of Grades application denials.

Upon a motion **(IV)** by Mr. Ware, and seconded by Mr. Petito, the Board unanimously approved the Education Report.

**Experience Committee Report**

Ms. Bensky presented the Experience Report. There were nineteen **(19)** Maryland candidate license application approvals and zero **(0)** Maryland candidate application denials.

There were nine **(9)** Reciprocal application approvals which originated from the following states: 2 from VA and 1 from each of the following jurisdictions; CT, PA, DE, TX, NY, OH and CA.

There were zero **(0)** Reciprocal application denials.

Upon a motion **(V)** by Mr. Petito and seconded by Mr. Young, the Board unanimously approved the Experience Report.

**Firm Permit Committee Report**

Mr. Dunne presented the Firm Permit Committee Report for February 2023. There were zero **(0)** firm approvals and zero **(0)** firms closed.

Upon a motion **(VI)** by Mr. Young and seconded by Mr. Williams, the Board unanimously approved the Firm Permit Report.

**Peer Review Oversight Committee Report**

Mr. Ware reported the following to have occurred beginning March 1, 2023, and ending March 31, 2023: Three **(3)** new enrolled firms in the Peer Review Program; thirteen **(13)** firms had reviews accepted; zero **(0)** first time passes with deficiencies, zero **(0)** first time failed; and zero **(0)** firms were dropped or terminated.

Upon a motion **(VII)** by Mr. Young, and seconded by Dr. Williams, the Board unanimously approved the Peer Review Report.

**New Business**

1. Ms. Roberts presented to the Board an issue surrounding the requirement of AICPA Ethics with International Qualification Examination (IQEX) applications.
2. Mr. Dorsey presented to the Board an issue with a Report of Practical Work Experience form that was signed off by an endorser whose license was expired.

Upon a motion **(VIII)** by Dr. Williams, and seconded by Mr. Ware, the Board unanimously approved to require the AICPA Ethics course be completed before an IQEX application can be approved and the Report of Practical Experience issue be moved to executive session.

**Old Business**

The Board discussed the MACPA’s consideration of increasing the loss date from the date of 1st exam for exam candidates from 18 to 36 months. The Board made the determination that an increase to 36 months is sufficient.

Upon a motion **(IX)** by Mr. Young, and seconded by Mr. Petito, the motion carried in favor of an increase to 36 months.

**Correspondence**

None

**Closed Session**

Upon a motion **(X)** by Mr. Petito, and seconded by Mr. Young, the Board went into a Closed Session at 10:08 AM via a Google Meets teleconference, where log-in information was only provided to Board members and staff. The purpose of this session was to consult with counsel. This session is permitted to be closed pursuant to Section 3-305(b) (7) of the General Provisions Article, Maryland Annotated Code.

**Return to Open Session**

Upon a motion **(XI)** by Mr. Petito and seconded by Mr. Young, the Board unanimously approved the motions made during the Closed Session.

Upon a motion **(XII)** by Mr. Young, and seconded by Ms. Bensky, the Board adjourned at 10:30 AM.

**NEXT MEETING:** Tuesday, **May 2**, 2023, via Google Meets teleconferencing at 9:00 AM

\_\_\_x\_\_With corrections \_\_\_\_\_Without corrections

\_\_\_\_\_\_\_\_\_\_\_Signature on file\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_May 2, 2023\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Chairman Date